



FOR IMMEDIATE RELEASE

November 8, 2006

Steven Blust to Join the IICL as President

Briarcliff Manor, New York – The Institute of International Container Lessors (IICL) announces that the Honorable Steven R. Blust will join the IICL, as their President on December 1, 2006. “We are very pleased that Steve will join our organization and look forward to continuing the great services that the IICL has provided to the container industry since 1971” said John Maccarone, Chairman.

Mr. Blust is a veteran of the international transportation industry with over 35 years of experience. Mr. Blust has held the position as Chairman of the Federal Maritime Commission from August 2002 through November 2006. His regulatory responsibilities included oversight of the container transportation industry in the US international trades, covering vessel operators, marine terminal operators, and ocean transportation intermediaries. He was a member of the President’s cabinet level Committee on the Marine Transportation System (CMTS).

Blust previously held the position of President/CEO of Tampa Bay International Terminals, Inc. He has also held executive positions with Lykes Brothers Steamship Co., Inc., and management positions with the Jacksonville Port Authority and Crowley Delta Lines. His industry experience includes container fleet management, equipment repair, marine terminal management, ocean carrier liner trade management, and public port administration.

Mr. Blust graduated, in 1971, from the U.S. Merchant Marine Academy at Kings Point, NY, and received a Master of Business Administration degree from Tulane University, in New Orleans, in 1979.

Mr. Blust stated that “I look forward to working with the IICL members and staff, the container transportation industry, governments, and trade associations, worldwide, in the pursuit of the IICL goals of providing technical support to the container industry and to increase the awareness of the importance of this great industry to efficient and safe global trade.”

IICL’s members are Amficon, CAI, Carlisle, Cronos, Flexi-Van, Florens, GE SeaCo, Gold, Interpool, Textainer, Trac, TAL and Triton.

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