



The Institute of International Container Lessors

FOR IMMEDIATE RELEASE
4 April 2012

IICL ELECTS NEW CHAIRMAN

Washington, DC— The Institute of International Container Lessors' (IICL) President, Steven Blust, announced that Brian Sondey, Chairman, Chief Executive Officer and President of TAL International Group, Inc., has been elected to the position of Chairman of the IICL for 2012, succeeding Peter Younger of Cronos, Ltd.

Mr. Sondey, the IICL's Chairman in 2002 and a Director since 2000, joined TAL International's former parent, Transamerica Corporation, in April 1996 as Director of Corporate Development. He subsequently joined TAL International in November 1998 as Senior Vice President of Business Development, and in September 1999, Mr. Sondey became President of TAL International. Mr. Sondey holds an MBA from The Stanford Graduate School of Business and a BA degree in Economics from Amherst College.

“On behalf of the IICL's Board of Directors and staff, I would like to extend our sincere gratitude to Peter Younger for his leadership during last year's dynamic times” said Blust, “and look forward to another promising year ahead under Mr. Sondey's Chairmanship.”



The IICL's Board also elected David Amble, CEO of Seaco Global, as First Vice President; Celine Wei, President of Florens, as Second Vice President; and George Elkas, President of Flexi-Van, as Treasurer. Victor Garcia, President & CEO, CAI International, and Keith Lovetro, President & CEO, TRAC Intermodal, were elected as Executive Committee Members at Large.

Organized in 1971, the IICL is a trade association, representing lessors of maritime containers and intermodal chassis. Its member companies, Beacon, CAI, Cronos, Dong Fang, Flexi-Van, Florens, Seaco, SeaCube, TAL International, Textainer, Touax, TRAC Intermodal, and Triton, own or manage approximately 90 percent of the global leased container fleet, representing nearly half of the world container fleet and half of the U.S. chassis fleet operated by ocean carriers, railroads, and other companies.

The IICL is active in educational, technological, safety, environmental, governmental, regulatory, and security issues. Complementing its widely accepted publications and annual inspector certification examinations, the IICL offers a wide range of educational training courses.

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