



**FOR IMMEDIATE RELEASE
7 January 2015**

IICL ELECTS NEW CHAIRMAN

Washington, DC— The Institute of International Container Lessors' (IICL) President, Steven Blust, announced that Philip K. Brewer, President and CEO of Textainer Group Holdings Limited, has been elected to the position of Chairman of the IICL for 2015, succeeding Celine Wei, President, Florens Container Services Company Ltd.

Philip K. Brewer has been with Textainer since 1996 and was appointed President and CEO in October 2011. He served as Executive Vice President from 2006-2011 responsible for capital structure, risk management and resale and Senior Vice President from 1996 to 2005. Prior to joining Textainer, Mr. Brewer worked at Bankers Trust from 1990-1995 where he was Managing Director and President of its Indonesian subsidiary. Mr. Brewer previously worked for other financial institutions, including Jardine Fleming and Drexel Burnham, and was Capital Markets Advisor to the United States Agency for International Development in Indonesia. Mr. Brewer holds a B.A. in Economics and Political Science from Colgate University and an M.B.A. in Finance from Columbia University.

“On behalf of the IICL’s Board of Directors and staff, I would like to extend our sincere gratitude to Celine Wei for her leadership during last year’s dynamic times” said Blust, “and look forward to another active year ahead under Mr. Brewer’s Chairmanship.”



“I am honored to have been elected chairman,” stated Mr. Brewer. “The IICL has a long history of professionally and responsibly representing the interests of container and chassis lessors and providing education and training to industry participants. I look forward to working with the IICL’s members to continue to develop and promote these efforts.”

The IICL’s Board also elected Simon Vernon, President, Triton Container International Ltd., as First Vice President; Keith Lovetro, President and Chief Executive Officer of TRAC Intermodal as Second Vice President; and George Elkas, President, Flexi-Van Leasing, Inc., as Treasurer. Joseph Kwok, Chief Executive Officer, SeaCube Container Leasing Ltd.; and William J. Shea Jr., Chairman and CEO, Direct ChassisLink Inc., were elected as Executive Committee Members at Large.

Organized in 1971, the IICL is a trade association, representing lessors of maritime containers and intermodal chassis. Its member companies, Beacon, CAI, Cronos, Direct ChassisLink, Dong Fang, Flexi-Van, Florens, Seaco, SeaCube, TAL International, Textainer, TOUAX, TRAC Intermodal, and Triton, own or manage approximately 90 percent of the global leased container fleet, representing nearly half of the world container fleet and approximately 80 percent of the U.S. chassis fleet operated by motor carriers, railroads, ocean carriers, marine terminal operators and other companies.

The IICL is active in educational, technological, safety, environmental, governmental, regulatory, and security issues. Complementing its widely accepted publications and annual inspector certification examinations, the IICL offers a wide range of educational training courses.

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