



The Institute of International Container Lessors

**FOR IMMEDIATE RELEASE**  
**20 January 2016**

### **IICL ELECTS NEW CHAIRMAN**

**Washington, DC**— The Institute of International Container Lessors' (IICL) President, Steven Blust, announced that, Simon Vernon, President and Chief Executive Officer of Triton Container International Limited (Triton), has been elected to the position of Chairman of the IICL for 2016, succeeding Philip K. Brewer, President and CEO of Textainer Group Holdings Limited.

Simon R. Vernon has been with Triton since 1986 and was appointed President and Chief Executive Officer and a member of the Triton Board in 2003. Before being named President and Chief Executive Officer, Mr. Vernon served as Executive Vice President of Triton beginning in 1999, Senior Vice President beginning in 1996 and Vice President of Global Marketing beginning in 1994. Prior to joining Triton, Mr. Vernon served as chartering manager at Jardine Shipping Limited from 1984 to 1986, as a manager in the owner's brokering department at Yamamizu Shipping Company Limited from 1982 to 1984 and as a ship broker with Matheson Charting Limited from 1980 to 1982. He holds a B.A. from Exeter University in England in History and Politics.

"On behalf of the IICL's Board of Directors and staff, I would like to extend our sincere gratitude to Phil Brewer for his leadership during last year's transitional times" said Blust, "and look forward to a productive year ahead under Mr. Vernon's Chairmanship."

"I am very honored to have been elected chairman" stated Mr. Vernon, "The container shipping and transportation industry is facing many challenges at present, and the IICL will play an important role in representing the interests of its container and chassis leasing members. The Institute will continue to provide leadership in maintaining standards for containers, and in education and training for our industry". I look forward to working with Steve and the other members of the IICL in the year ahead".

The IICL's Board also elected Keith Lovetro, President and Chief Executive Officer of TRAC Intermodal, as First Vice President; Victor Garcia, President and Chief Executive Officer, CAI International, Inc., as Second Vice President; and George Elkas, President, Flexi-Van Leasing, Inc., as Treasurer. Joseph Kwok, Chief Executive Officer, SeaCube Container Leasing Ltd.; and William J. Shea Jr., Chairman and CEO, Direct ChassisLink Inc., were elected as Executive Committee Members at Large.

Organized in 1971, the IICL is a trade association, representing lessors of maritime containers and intermodal chassis. Its member companies, Beacon, CAI, Direct ChassisLink, Dong Fang, Flexi-Van, Florens, SeaCube, TAL International, Textainer, TOUAX, TRAC Intermodal, and Triton, own or manage a significant portion of the global leased container and U.S. chassis fleets.

The IICL is active in educational, technological, safety, environmental, governmental, regulatory, and security issues. Complementing its widely accepted publications and annual inspector certification examinations, the IICL offers a wide range of educational training courses.

For more information, kindly contact the IICL at: 1 202 223-9800 or [info@iicl.org](mailto:info@iicl.org)

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